



SOUTHAMPTON FREIGHT SERVICES LTD

LOCAL KNOWLEDGE • GLOBAL SCALE



Cover Marine & Cargo cover for physical loss or damage to goods insured by this policy caused by an external fortuitous cause as per the Institute Cargo Clauses A

Transit Worldwide other than the 'Excluded Territories' listed.

Basis of Valuation Imports/Exports – CIF value + 10%.
FOB, CFR & similar exports – Invoice cost to Buyer
Inland Transits – Invoice cost to Buyer.
Returned Goods – Fair Market Value at time and place of loss or Invoice Cost whichever is less.
All other Goods covered hereunder which are not the subject of a purchase or Sales Invoice – Fair Market Value at time and place of shipment

Excess Category 1 Goods: 2.5% of the value of the claim subject to a minimum of GBP 150 and a maximum of GBP 1,000
Category 2A specific risk goods - 2.5% of the value of the claim subject to a minimum of GBP 150 and a maximum of GBP 1,000
Category 3 – target goods - 10% of the value of the claim subject to a minimum of GBP 2,000 and a maximum of GBP 10,000 each and every loss or series of losses arising from the same event.
Category 4 – fragile goods - 5% of the insured value in respect of claims for breakage, chipping, splitting and cracking in respect of category 4 goods; 1% of the insured value in respect of claims for leakage and breakage of bottles in respect of liquids in class bottles under category 4 goods;
Household Goods and Personal Effects - 1.5% of the total shipment value subject to a maximum of GBP 350 and a minimum of GBP 100
Motor Vehicles - Vehicles not over 5 years old – 2.0% of the insured value (min GBP 200). Vehicles 6 to 10 years old – 4.0% of the insured value (min GBP 200). Note These excesses are doubled if a pre-shipment condition report is not obtained
SEE OVER FOR CATEGORY DEFINITIONS

Not Insured

Loss, damage or expense caused by wilful misconduct

Ordinary leakage, loss of weight or wear and tear

Insufficiency of packing or protection

Inherent vice of the cargo

Loss, damage or expense caused by delay

Unseaworthiness of the carrying vessel where you are aware of same

The policy may contain further exclusions designed to limit cover in respect of non-fortuitous losses. These may include such things as rusting, oxidisation and discolouration of goods not packed in fully enclosed crates or cartons, or electrical and mechanical derangement of goods. Please refer to C.N.A. Hardy Marine Policy MCAB1217

Excluded Territories

Afghanistan, Angola, Belarus, Bosnia & Herzegovina, Burundi, Central African Republic, Democratic Republic of Congo (DRC), Cote d'Ivoire (Ivory coast), Crimea, Cuba, Eritrea, Ethiopia, Guinea-Bissau, Haiti, Iran, Iraq, Kyrgyzstan, Lebanon, Liberia, Libya, Mali, Moldova, Montenegro, Myanmar (Burma), Nicaragua, Nigeria, North Korea, Republic of Guinea, Russia, Rwanda, Serbia, Sierra Leone, Somalia, South Sudan, Sudan, Syria, Tajikistan, Tunisia, Turkmenistan, Ukraine, Uzbekistan, Venezuela, Yemen, Zimbabwe, and any other country where their local legislation decrees insurance must be effected locally.

Sanctions Exclusion

This Policy shall not apply to any trade or activity which is subject to any applicable trade or economic sanction, prohibition, restriction or United Nations resolution. No (re)insurer shall be deemed to provide cover and no (re)insurer shall be liable to pay any claim or provide any benefit hereunder to the extent that the provision of such cover, payment of such claim or provision of such benefit would expose that (re)insurer to any applicable trade or economic sanction, prohibition or restriction or United Nations resolution

Policy Wording

Subject to C.N.A. Hardy Marine Policy Wording MCAB1217

Obligations:

You must have an insurable interest in the cargo at the time of loss

The contract shall be based on the principle of utmost good faith as outlined in the Insurance Act 2015

There must be a premium consideration for the risk and premium must be paid within the credit terms agreed

All losses which might give rise to a claim must be advised to CNA Hardy or a&b Insurance Brokers as soon as you become aware of them

It is the duty of the Insured to act at all times as a prudent uninsured party, and to act to minimise any losses, including putting any carriers or other bailees on notice in order to protect our rights of recovery against them after CNA Hardy has paid the claim

Goods
Categories

Category 1 – general goods

Books
Building materials
Calculators
Carpets and rugs
Chemicals (in drums or bags)
Cloth in rolls
Clothing and garments
Domestic appliances (other than those stated in category 2 or 3)
Drinks in tins or plastic bottles
Engineering products
Floor coverings
Foodstuff (dried, tinned or bagged)
Footwear / Handbags - (Single Article Limit £1,000)
Furniture in flat packed or kit form
Garden furniture
Hardware
Insulation material
Machinery (tools and parts both new and second-hand)
Metal products including pipes and section
Motor vehicle spares (parts and tyres)
Musical instruments
Office machinery and sundries
Paper products
Plastic ware and goods
Textile piece goods
Sports equipment
Stationery
Textiles
Tools (both hand and powered)
Yarn

Category 2

Cameras and accessories
Car radio/stereo players
Computer equipment and monitors (but excluding chips, CPU's and memory products)
DVD players
Furniture (assembled or upholstered)
Hi-fi and CD players
Scientific instruments
Machinery

Frozen or refrigerated goods
LCD televisions and screens
Perfume
Watches (Single Article Limit £1,000)
I-pods and MP3 players
Games Consoles

Category 3 – target goods

Computer chips
CPU's and memory products,
Flash memory cards and similar
Laptop computers
Mobile telephones, SIMS and accessories
Plasma televisions and screens.

Category 4 – fragile goods

Ceramics
China
Earthenware
Electric light bulbs
Glass
Glassware
Marble
Mirrors
Tiles